

26/07/2017**Mountrise Limited Will Buy the Share of RUSNANO in ETERNO**

Following the results of the open competitive procedure on selling the share of RUSNANO in ETERNO in the amount of 49,89% of the shares, the winner was Mountrise Limited (controlling shareholder of PJSC ChelPipe, 51,9%). The transaction will be completed by the end of Q. III of 2017. RUSNANO withdraws with profit from the project.

RUSNANO and ChelPipe Group proceeded to the implementation of the joint project at the end of the year 2013. The project resulted in construction of ETERNO plant on manufacturing the junction pipeline components with the use of nanostructured materials. The plant manufactures stamp-welded pipeline components: first of all, bends for turning the pipeline in the needed direction and T-couplings for construction of branches, as well as components for the pipeline sealing and transition from one pipeline diameter to another.

Launch of ETERNO was a final step towards almost entirely achieving full import substitution in pipeline production. ETERNO's T-couplings allow for conducting repairs of the main pipelines under a working pressure of up to 9.8 MPa and then putting them into operation without stopping the flow of hydrocarbons. Prior to the ETERNO launch it has been foreign manufacturers that have carried out the supply and tying-in of such components without interrupting flow for Russian energy companies.

The adoption of nanotechnologies allowed to achieve a sufficient increase in durability and service reliability of products. One of the technologies is seam welding using titanium and boron whose nanosized junctions contribute significantly to the hardened structure of the goods.

The productive capacity of the company makes it possible to manufacture up to 150 units of new products for the strategic projects of oil and gas companies of Russia and CIS countries.

“RUSNANO achieved all the goals of the project. We are satisfied with the results of the joint project and express our gratitude to our partners that have provided for the creation of the unique international level company, which products have replaced the products of western suppliers on the market,” so the Deputy Chairman of the Board of the Management Company RUSNANO **Oleg Kiselev**.



Joint-Stock Company “RUSNANO” was founded in March 2011 following the re-organisation of the state corporation “Russian Corporation of Nanotechnologies.” RUSNANO supports the state policy for the development of the nanoindustry by investing in financially-viable high-tech projects and creating new industries in Russia directly or via nanoindustry investment funds. Main investment areas are: electronics, optronics and telecommunications, health care and biotechnology, metallurgy and metal processing, energy, mechanical and instrumentation engineering, construction and industrial materials, chemicals and petrochemicals. 100 percent of the shares of RUSNANO are owned by the state. Thanks to RUSNANO investments, there are currently 85 factories and R&D Centres opened in 30 regions in Russia.

Asset management of RUSNANO is carried out by Limited Liability Company “**Management Company ‘RUSNANO’**” that was created in December 2013. The Chairman of its Management Board is **Anatoly Chubais**.

The tasks of establishing nanotechnology infrastructure and educational programs are carried out by the Fund for Infrastructure and Educational Programs that was also founded following the re-organisation of the state corporation. More information can be found at www.rusnano.com

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