

05.06.2018**Anatoly Chubais: To maintain the new technology cluster, the share of RES in the energy mix should be at least 5% by 2035**

RUSNANO Group takes part in the programme of events of the IV International Congress REENCON - XXI, which is held in Moscow on 5-6 June. Chairman of the Executive Board of RUSNANO Anatoly Chubais spoke at the plenary session "Present and future of renewable energy. Perspectives for the international cooperation." First Deputy Minister of Energy of the Russian Federation Alexey Teksler, General Director of the Federal Ministry of the Environment, Nature Conservation and Nuclear Safety of Germany Karsten Sach, General Director of IRENA Adnan Amin, and General Director of ENEL Russia Carlo Palashano also took part in the discussion.

In his report, Anatoly Chubais said that a completely new technology cluster has been created in Russia – the renewable power generation, which includes power generation and the production of high-tech equipment.

"By 2024 the RES technology cluster will become integral and self-reproducing and will follow the demand of generation, industrial production, R&D and education. In order to maintain the production and scientific groundwork, in the period 2025-2035 it is necessary to renew the existing effective RES public support system, and also to ensure the construction of at least 10 GW of generation and provide at least 5% RES share in the energy mix of the Russian Federation. Otherwise, there are considerable risks that the sector will not be integral, which will lead to its gradual erosion," Anatoly Chubais said.

According to the Head of RUSNANO, following the arrangements of power supply agreements, the competition between investors for the right to implement the RES projects is increasing, and the specific capital costs are declining, which is confirmed by the wind power sector.

"Requirements for equipment localization have established a production base of the RES cluster: investments in Russian localization projects in solar energy are estimated at 25 billion roubles, in wind power - 16 billion roubles. The production capacities of new energy machine building projects will reach 2 GW per year and have a large export potential. It is equally important for the industry that high-tech productions of new sector will invest about 5-7% of annual gross sales in R&D," Anatoly Chubais pointed out.

***RUSNANO Joint-Stock Company** was founded in March 2011 through reorganization of state corporation Russian Corporation of Nanotechnologies. JSC RUSNANO contributes to implementation of the state policy on the development of the nanotechnology industry by investing directly and through investment funds of nanotechnology in financially effective high-technology projects providing the development of new production facilities in the Russian Federation. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, chemicals and petrochemicals. 100 percent of RUSNANO's shares are state owned. Thanks to*



RUSNANO's investments, there are currently 96 factories and R&D Centers opened in 37 regions in Russia.

Management of assets of RUSNANO JSC is carried out by Limited Liability Company established in December 2013, RUSNANO Management Company. Anatoly Chubais is the Chairman of its Executive Board.

Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO's **Fund for Infrastructure and Educational Programs**, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.

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