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RUSNANO and PIK Reach Agreement on Expanding Their Cooperation

The RUSNANO Group and PIK have set out the main directions for the expansion of their cooperation, and have agreed to look into the possibility of PIK using products and materials manufactured by companies in the RUSNANO investment portfolio on its construction sites.

These discussions relate to the possible use by PIK of a wide range of innovative materials and products—from composite materials to lighting and cooling systems - in its construction projects. Arrangements will be made for RUSNANO investment portfolio companies to participate in tenders for the supply of glass, double glazing units, foam-glass, LED lighting for common internal areas and courtyards, and paint, varnish and other materials. In addition, the two parties hope to reach agreement on the reprocessing of broken and defective glass supplied by PIK, and on the reinforcement of the glass in transparent structures before new facilities are opened for use.

As part of their cooperation, they are considering the possible supply of small architectural forms manufactured by companies in the nanotechnology sector: lamp posts, housings for air conditioning units, window units for the first floors of buildings, fittings for attaching suspended panels and other products made using composite materials. This will improve the products' performance characteristics, i.e. their durability and energy efficiency.

One engineering issue currently being addressed is the introduction of adiabatic air cooling systems for elements of construction projects including lift shafts and cable gland systems. In order to enhance safety, the use of uninterruptible power supplies based on lithium-ion batteries to support buildings' emergency lighting systems is to be discussed.

The parties are confident that the strategic alliance between two advanced-technology companies will give an impetus to the incorporation of innovative technologies in the construction sector. As well as enabling current technologies to be used in the implementation of major and complex projects, the alliance between PIK and RUSNANO will create opportunities for the creation and development of new innovative technologies which will help to improve construction quality standards and make the whole sector more effective.



*The **PIK Group** has been active in the market since 1994 and specialises in affordable housing projects. To date, the company has constructed some 21.2 mln square meters of residential property.*

PIK's shares have been traded on the stock market since 2007. The successful development of the Company's business is furthered by its adherence to the most advanced international corporate management standards. Under a decision issued by the Russian Government, PIK Group is included on the list of systemic companies of the Russian economy.

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***RUSNANO Joint-Stock Company** was founded in March 2011 through reorganization of state corporation Russian Corporation of Nanotechnologies. JSC RUSNANO contributes to implementation of the state policy on the development of the nanotechnology industry by investing directly and through investment funds of nanotechnology in financially effective high-technology projects providing the development of new production facilities in the Russian Federation. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, chemicals and petrochemicals. 100 percent of RUSNANO's shares are state owned. Thanks to RUSNANO's investments, there are currently 96 factories and R&D Centers opened in 37 regions in Russia. JSC RUSNANO has profit for the last 4 years.*

***Management of assets of RUSNANO JSC** is carried out by Limited Liability Company established in December 2013, RUSNANO Management Company. Anatoly Chubais is the Chairman of its Executive Board.*

*Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO's **Fund for Infrastructure and Educational Programs**, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.*

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