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RUSNANO Delegation Attends Nanolsrael 2012 for Talks with Potential Applicants and Investors

A delegation from RUSNANO, including Deputy CEO **Andrey Malyshev** and RUSNANO Israel Ltd. **President Arkady Mil-Man**, participates in Nanolsrael 2012, an annual nanotechnology conference and exhibition. This year's event is held in Tel Aviv on March 26–27, 2012.

With more than 1,000 people in attendance, Nanolsrael has established itself as the place to meet for Israeli and multinational companies, investors, university and corporate research scientists, and representatives of governments from around the world. RUSNANO's purpose is to talk with potential applicants from technology companies and potential co-investors for its projects. The delegation also includes investment managers from RUSNANO who are involved in joint technology projects with Israeli companies and investment funds.

RUSNANO's international projects, which endeavor to transfer technology to Russia, are a significant share of the company's portfolio. Foreign applicants or co-investors take part in 40 projects with budgets totaling \$9.6 billion. Of that sum, RUSNANO will invest \$3.4 billion, or about 40 percent of the funds it has committed to project investment. A portfolio company from Israel, MCLR, has just launched a production facility in Russia under a \$30 million investment project.

Five of RUSNANO's portfolio companies will participate in the exhibition. They will meet current and new customers and, perhaps, find technology partners:

- **VIRIAL**, manufacturer of abrasion-resistant parts from nanostructured ceramic and metal-ceramic materials, including pumping outfits and ceramic and metal-ceramic cutting tools
<http://www.virial.ru/en/>
- **Advanced Technologies Center**, manufacturer of multifunctional scanning probe microscopes, atomic balances, and related software
<http://en.nanoscopy.ru>
- **NEVZ-CERAMICS**, manufacturer of ceramics for power (including nuclear power) engineering, radio electronics, mechanical engineering, chemicals and petrochemicals, and armored gear and equipment
<http://www.en.nevz.ru/>
- **ErbiTech**, manufacturer of erbium garnet-based lasers for contact-free blood sampling and other applications <http://www.erbitech.com/>



- **Germanium and Applications**, a producer of electro-optical components for high-technology applications in optics, electronics, chemistry, aerospace equipment, telecommunications, and solar power engineering <http://www.geapplic.ru/en/>

RUSNANO Israel Ltd.

RUSNANO Israel Ltd. was founded in December 2011 as a subsidiary of Open Joint Stock Company RUSNANO and the Fund for Infrastructure and Educational Programs. The new company will represent the business, investment, and non-commercial activities of the Russian entities in Israel. It will identify innovative Israeli nanotechnology companies that fit the investment criteria of RUSNANO; provide local assistance to RUSNANO in its technology, business, and financial due-diligence; and support direct equity investment transactions. RUSNANO Israel Ltd. will attract and select nanotechnology projects for joint realization, and technology transfer, with Israeli partners in Russia.

RUSNANO Israel Ltd. and MATIMOP (the Israeli Industry Center for R&D) operate the Russia-Israeli Bilateral R&D Program under an agreement between the governments of Russia and Israel.

In February 2012, Arkady Mil-Man was appointed the subsidiary's president and Alexander Lazovsky, its CEO.

MCLR, RUSNANO's first portfolio company from Israel

In February 2012 MCLR, a Russian subsidiary of Israeli company Micro Components Ltd, commissioned the first Russian-based production of substrates and panels for electronic devices. Its factory in Vladimir manufactures the components primarily for LEDs requiring heat sinks.

RUSNANO, Tamir Fishman CIG (a venture capital fund established with Russian Venture Company's participation and operating under the management of Innovation Solutions), and Micro Components Ltd. (the Israeli technology developer) are co-investors in the project. Total budget for the project is \$30 million. Of that sum, RUSNANO is cofinancing about \$4 million. The project is based on MCL's patented technology ALOX™.

Russian-Israeli RUSNANO Investment Fund

In late 2011, RUSNANO and Catalyst Equity Management Ltd. agreed on terms and conditions for establishing the Russian-Israeli RUSNANO Investment Fund. After other investors have been chosen, the final agreement for the fund will be



presented to the Board of Directors of RUSNANO for approval. RUSNANO expects to co-invest \$50 million in the fund. The parties anticipate registering the fund during the second quarter of 2012.

***RUSNANO** was founded in March 2011 as an open joint stock company through reorganization of state corporation Russian Corporation of Nanotechnologies. RUSNANO's mission is to develop the Russian nanotechnology industry through co-investment in nanotechnology projects with substantial economic potential or social benefit. The Government of the Russian Federation owns 100 percent of the shares in RUSNANO. **Anatoly Chubais** is CEO and chairman of the Executive Board of RUSNANO.*

Work to establish nanotechnology infrastructure and training for nanotechnology specialists, formerly conducted by the Russian Corporation of Nanotechnologies, has been entrusted to the Fund for Infrastructure and Educational Programs, a non-commercial fund also established through reorganization of the Russian Corporation of Nanotechnologies. For more information, please visit the company's website at www.rusnano.com.

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