PRESS RELEASE

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RUSNANO and Asian Investors Form an Up to $400 Million Technology Fund

RUSNANO together with Industrial Technology Investment Corporation (ITIC, the Republic of China) and investment company 360ip (Singapore) form a technology investment fund, called the Trans Pacific Technology Fund (TPTF).

A memorandum of understanding, which sets out main terms of cooperation between the parties for establishment of the fund, was signed at the Third International Open Innovations Forum in Moscow by the Chairman of the Executive Board of RUSNANO Management Company, Anatoly Chubais, the ITIC President, Herb Lin, and the President of 360ip, Glenn Kline.

The initial committed capital of TPTF will be USD 200 million, half of which to be provided by RUSNANO and the other half by the Asian investors. The memorandum envisages future expansion of the fund up to USD 400 million as additional contribution from other Asian investors.

TPTF will invest in high-tech companies in the field of robotics and automation, nanotechnologies, new materials and ICT, aiming to localize their business and technology on markets in Russia and the Asia-Pacific region. Management of the fund will be performed jointly by all three partners. TPTF is expected to start investing by early 2015.

The creation of new investment funds with input from international and Russian investors is part of the new RUSNANO strategy approved by the Board of Directors at the start of 2014. Several types of funds will be created in 2014-2020 with RUSNANO’s participation: growth stage and venture capital funds under the direct control of RUSNANO Management Company LLC as well as funds under joint co-management. RUSNANO expects to invest about 63 billion rubles in the new funds during that period and to attract 150 billion rubles of external investment for high-tech projects.

RUSNANO was founded as an open joint stock company in March 2011, through reorganization of state corporation Russian Corporation of Nanotechnologies. RUSNANO is instrumental in realizing government policies for nanoindustry growth, investing in financially effective high-technology projects that guarantee the development of new manufacturing within the Russian Federation. The company invests in nanotechnology companies directly and through investment funds. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, and chemicals and petrochemicals. The Government of the Russian Federation owns 100 percent of the shares in RUSNANO.

Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO’s Fund for Infrastructure and Educational Programs, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.

Management of the investment assets of RUSNANO are carried out by a limited liability company established in December 2013, RUSNANO Asset Management. Anatoly Chubais is chairman of its Executive Board.

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