



RUSNANO

PRESS RELEASE

13/06/2017

RUSNANO begins to search a buyer of its share in its portfolio company "Eterno"

RUSNANO achieved all goals of the project. It created a world-class plant manufacturing products - stamp-welded parts for pipelines - that substituted western suppliers at the market. The minimum price of RUSNANO's block (49.89%) is RUR 4.72 billion. The buyer will be searched for through an open bidding procedure.

ETERNO is a new project of white metallurgy, which produces couplings for pipelines using nanostructured materials. The plant was built under a joint project run by RUSNANO and the Chelyabinsk Pipe-Rolling Plant. The adoption of nanotechnologies allowed to achieve a sufficient increase in durability and service reliability of products. One of the technologies is seam welding using titanium and boron whose nanosized junctions contribute significantly to the hardened structure of the goods.

ETERNO plans to produce up to 150 new products per year for strategic projects, such as the second run of the products pipeline "Novy Urengoy — Surgut", gas pipe line "Nord Stream 2", projects on meeting maintenance demands of "Gazprom", "Rosneft" and oil and gas companies of CIS countries.

"It can be said with confidence that we not merely built a new unique plant, but using nanotechnology and modern approaches to production made a contribution to creation of a new branch of industry — "white metallurgy", noted the deputy Chairman of the Board of the Management Company RUSNANO, **Oleg Kiselyov**.

We expect that the results of the preliminary qualification will be summed up by 07 July 2017. The main criterion in choosing the winner will be the price offered for the block of shares owned by RUSNANO. The ability of the purchaser to successfully develop the project in cooperation with other shareholders will also be taken into account.

The conditions for filing of application are available at www.rusnano.com/eterno-sale



Joint-Stock Company RUSNANO was founded in March 2011 following the re-organisation of the state corporation "Russian Corporation of Nanotechnologies." RUSNANO supports the state policy for the development of the nanoindustry by investing in financially-viable high-tech projects and creating new industries in Russia directly or via nanoindustry investment funds. Main investment areas are: electronics, optronics and telecommunications, health care and biotechnology, metallurgy and metal processing, energy, mechanical and instrumentation engineering, construction and industrial materials, chemicals and petrochemicals. 100 percent of the shares of RUSNANO are owned by the state. Thanks to RUSNANO investments, there are currently 84 factories and R&D Centers open in 30 regions in Russia.

Asset management of RUSNANO is carried out by Limited Liability Company "Management Company RUSNANO" that was created in December 2013. The Chairman of its Management Board is Anatoly Chubais.

The tasks of establishing nanotechnology infrastructure and educational programs are carried out by the Fund for Infrastructure and Educational Programs that was also founded following the re-organisation of the state corporation. More information can be found at www.rusnano.com

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