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## **RUSNANO's Portfolio Company, Akrilan, Captures Quarter of Water Based Polymer Dispersions Market in Russia**

Akrilan, RUSNANO's portfolio company and one of the largest manufacturers of water based polymer dispersions, reports its preliminary results for 2018. Sales volumes of Akrilan's acrylic and acrylic/styrene dispersions increased by 11.7% to 30,000 tons in 2018, in comparison to the previous year. The company also consolidated its status as leader of the paint and varnish market by growing its sales in this sector by 18%, according to raw data.

For the first time, Akrilan became one of the key players in the acrylic and acrylic/styrene dispersion market in Russia, due to its increased sales volumes. The company's share accounted for 24% of the market, among Russian manufacturers, and 20% of the entire market, with imports taken into account.

Akrilan's turnover reached RUB 2 bln, showing a 20% increase in comparison to revenues in 2017. The EBITDA measure for the same period rose by 13% to RUB 221.5 mln.

The Managing Director of the Investment Division at RUSNANO Management Company LLC, **Sergey Vakhterov**, said "In 2019, cheaper latex will remain in demand and still dominate the local market. In such an environment, Akrilan will continue to pursue a sales strategy, which we embarked on this year, with its emphasis on increasing sales volumes of its universal brand of binders, whose potential is yet to be realized; on developing premium quality dispersions for wooden floors and furniture to substitute imported equivalents, and also on promoting products with marked properties, for instance, for production of silicate mineral paints, for elastic materials and sealants, and for fire proof paints and metal coats. As far as exports are concerned, the focus should be on Commonwealth of Independent States (CIS) nations.

As for its adhesive materials, Akrilan intends to maintain its current position in 2019, in terms of sales volumes, and to also develop product lines of flooring adhesives, protective films and structural adhesives. With regards to nonwoven materials, the plan for 2019 is to raise sales volumes by attracting new partners."

***Akrilan LLC** is the largest manufacturer of water based polymer dispersions in Russia, with a market share of 22%. First production started in Vladimir in 2009. In 2012, JSC RUSNANO and Akrilan LLC joined forces, which allowed the company's manufacturing capacity to increase and its product range to expand. The company offers a wide range of products in the paint and varnish, as well as nonwoven and adhesive material categories. The company's clients include*



the largest Russian and global manufacturers of paint and varnish products, such as Tikkurila u Henkel.

For more information about the company please visit [www.dispersions.ru](http://www.dispersions.ru)

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**RUSNANO Joint-Stock Company** was founded in March 2011 through reorganization of state corporation Russian Corporation of Nanotechnologies. JSC RUSNANO contributes to implementation of the state policy on the development of the nanotechnology industry by investing directly and through investment funds of nanotechnology in financially effective high-technology projects providing the development of new production facilities in the Russian Federation. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, chemicals and petrochemicals. 100 percent of RUSNANO's shares are state owned. Thanks to RUSNANO's investments, there are currently 95 factories and R&D Centers opened in 37 regions in Russia. JSC RUSNANO has profit for the last 4 years.

**Management of assets of RUSNANO JSC** is carried out by Limited Liability Company established in December 2013, RUSNANO Management Company. Anatoly Chubais is the Chairman of its Executive Board.

Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO's **Fund for Infrastructure and Educational Programs**, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.

Further details: [www.rusnano.com](http://www.rusnano.com)

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