



20.05.2019

PRESS-RELEASE

## **RUSNANO and RUSENERGOSBYT Will Find New Solutions in the Field of Energy Storage Systems**

RUSNANO and RUSENERGOSBYT LLC, subsidiary of Enel S.p.A. and ESN Group, signed a cooperation agreement aimed at boosting the use of energy storage systems by Russian industrial companies to increase their energy and technological efficiency.

Under the agreement, the parties will jointly develop and promote energy storage projects in the Russian market. The industrial potential and expertise of RUSNANO group's companies will be used for the production of battery cells. Energy storage systems can be applied to the Russian railways' electricity supply system, helping to compensate for energy consumption imbalances as well as enabling the increase of cargo transportation and railway network capacity.

The energy storage system projects under the agreement are to be implemented together with the Enel Group, leveraging on its expertise in developing innovative energy projects and solutions around the world.

### **Yury Udaltsov, Deputy Chairman of the Executive Board RUSNANO MC LLC:**

The global trend to use storage systems in the energy sector is taking off in Russia. The implementation of this technology can give consumers more freedom in the process of electricity load management and partially reduce costs to extend energy capacity. We hope that the cooperation with RUSENERGOSBYT and Enel Group will demonstrate that storage solutions are economically reasonable, facilitating further partnerships.

### **Mikhail Andronov, the President of RUSENERGOSBYT LLC:**

Battery storage systems are one of the main drivers of the technological revolution that is changing the energy sector. We are glad to team up with the advanced technology company RUSNANO through this partnership, which will allow us to effectively implement and promote energy storage projects.

*RUSNANO Joint-Stock Company was founded in March 2011 through reorganization of state corporation Russian Corporation of Nanotechnologies. JSC RUSNANO contributes to implementation of the state policy on the development of the nanotechnology industry by investing directly and through investment funds of nanotechnology in financially effective high-*

*technology projects providing the development of new production facilities in the Russian Federation. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, chemicals and petrochemicals. 100 percent of RUSNANO's shares are state owned. Thanks to RUSNANO's investments, there are currently 97 factories and R&D Centers opened in 37 regions in Russia. JSC RUSNANO has profit for the last 5 years.*

*Management of assets of RUSNANO JSC is carried out by Limited Liability Company established in December 2013, **RUSNANO Management Company**. **Anatoly Chubais** is the Chairman of its Executive Board.*

*Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO's **Fund for Infrastructure and Educational Programs**, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.*

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***RUSENERGOSBYT LLC** was established in 2002 and now it is one of the largest energy supply companies operating in the Russian Federation. The shareholders are the International energy group ENEL and the Russian group ESN. «RUSENERGOSBYT» supplies electricity to consumers in 69 regions from Kaliningrad to the Far East. The structure of the company includes 9 branches and the central office in Moscow. Client portfolio of «RUSENERGOSBYT» consists of more than 100 thousand customers. Among «RUSENERGOSBYT» key clients – JSC Russian Railways, JSC KAMAZ, GAZ Group, OJSC SOLLERS, Air Liquide Group. Annual volume of sales exceeds 50 bln kWh.*