

05.06.2019**RUSNANO and Vestas sign MoU and continue to strengthen partnership**

RUSNANO and Vestas Wind System A/S have today signed a memorandum of understanding (MoU) in order to further explore the Russian supply chain and localisation opportunities of wind turbine components manufacturing in Russia. The MoU was signed by Anatoly Chubais, Chairman of the Executive Board of RUSNANO Managing Company, and Anders Runevad, Group President & CEO of Vestas.

Vestas, a world leader in the manufacturing, installation and servicing of wind turbines, is the technology partner for the Wind Energy Development Fund (a joint investment fund established by Fortum and RUSNANO), which is committed to implementing projects with a total capacity of almost 2 GW until 2023. In 2018, responding to Russian local content requirements, Vestas – in partnership with RUSNANO – launched a localization of the wind turbine supply chain including local manufacturing of wind turbine components such as nacelles, towers and blades.

In accordance with today's MoU, RUSNANO and Vestas agree to continue the search for competitive wind turbine supply chain opportunities, which can promote the localisation of manufacturing in Russia, including evaluation of possible solutions for cold climate Arctic installations. The parties will analyse and assess the opportunities for localising components not currently available on the Russian market.

RUSNANO has also proposed that Vestas consider the possibility of using technology developed by RUSNANO portfolio companies related to the manufacturing of wind turbine components.

***RUSNANO Joint-Stock Company** was founded in March 2011 through reorganization of state corporation Russian Corporation of Nanotechnologies. JSC RUSNANO contributes to implementation of the state policy on the development of the nanotechnology industry by investing directly and through investment funds of nanotechnology in financially effective high-technology projects providing the development of new production facilities in the Russian Federation. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, chemicals and petrochemicals. 100 percent of RUSNANO's shares are state owned. Thanks to RUSNANO's investments, there are currently 97 factories and R&D Centers opened in 37 regions in Russia. JSC RUSNANO has profit for the last 5 years.*



*Management of assets of RUSNANO JSC is carried out by Limited Liability Company established in December 2013, **RUSNANO Management Company**. **Anatoly Chubais** is the Chairman of its Executive Board.*

*Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO's **Fund for Infrastructure and Educational Programs**, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.*

Vestas is the energy industry's global partner on sustainable energy solutions. Vestas design, manufacture, install, and service wind turbines across the globe, and with more than 102 GW of wind turbines in 80 countries, company have installed more wind power than anyone else. Through industry-leading smart data capabilities and more than 87 GW of wind turbines under service, Vestas use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. The number of Vestas employees is over 24 thousand people.