



POCHAHO

PRESS RELEASE

December 4, 2020

Sergey Kulikov has been elected as the Chairman of the RUSNANO's Executive Board

The Board of Directors of RUSNANO has elected Sergey Kulikov as the Chairman of the RUSNANO Executive Board.

On Thursday, December 3, according to a directive from the Russian Government, the RUSNANO's Board of Directors voted to appoint Sergey Kulikov as the Chairman of the Executive Board of the RUSNANO Management Company LLC for a five-year term. The Board of Directors decided to terminate the powers of Anatoly Chubais, who had previously held this position. The Board met in the form of absentee voting. Sergey Kulikov has taken up his duties.

As a reminder, on December 2, Russian President Vladimir Putin invited Sergey Kulikov, the first Vice-Chairman of the Military-Industrial Commission, to head RUSNANO. The head of the state announced his decision on Wednesday at the videoconference meeting with Kulikov. "Without any exaggeration, this is one of the key areas of development not only for Russia but for the entire world economy," Vladimir Putin said.

The President recalled that the company had been created in 2007 "to bring new types of nanotechnology products to industrial production".

"It is clear that certain costs are inevitable in the first stage. This has been the case with any major national project, but with both your experience and such a young enthusiasm in mind, I hope that you will be able to ensure that the accumulated knowledge and competencies of the company are used for the next powerful leap forward, to not only launch this process, I believe that it has already been launched, but also to make it effective from an economic point of view, to ensure greater implementation across the economy both in the civil and in the military fields. Great responsibility will be placed on your shoulders; very large-scale tasks have been set before you. I want to wish you success," the President added.

Sergey Kulikov said that work was to be done to improve the overall efficiency of the Group. "I think it is important to strengthen the work on the creation of new products and conditions for implementation thereof. We already have the market request for innovative developments, whereas the accumulated experience and capacity of the company will allow to satisfy and multiply it. Our task is to learn how to turn ideas into products, sales into life cycle contracts, and experimental production into industrial ones. All these steps will help to increase the



investment appeal for potential partners and generally strengthen the company's position in the market. Of course, this will require updating the company's strategy, bringing it in line with global trends and market trends," Kulikov said.

For Reference

Sergey Kulikov studied at the Military University of the Russian Defense Ministry, the Russian Academy of Public Service under the President of the Russian Federation, and the Bauman Moscow State Technical University.

Ph.D. in Economics.

Professional Activity

Sergey Kulikov worked for Rosoboronexport entities.

From 2008 to 2018, he held senior positions at the Rostec State Corporation, including that of the Director of the Radio-Electronic Cluster, and headed the RT Business Development investment company.

From 2018 to 2020, he was the First Vice-Chairman of the Military-Industrial Committee.