



PRESS RELEASE

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Russian Deputy Prime Minister Dmitry Chernyshenko Presents the New Head of the Company Sergey Kulikov to the RUSNANO Team

On Monday, 7 December, Dmitry Chernyshenko, Deputy Prime Minister of the Russian Federation, introduced Sergey Kulikov, the new head of RUSNANO Group.

Dmitry Chernyshenko stated that Sergey Kulikov was elected Chairman of the Management Board of RUSNANO according to a directive from the Russian Government. "The change of the Head of the Company is a very natural process in the ongoing reorganisation of development institutions," he commented.

According to Chernyshenko, the consolidation of technological assets of various development institutions will not take any abrupt turns. "We will develop a convenient plan," said the Deputy Prime Minister.

Chernyshenko reminded that Russian President Vladimir Putin had set five national goals, according to which all development institutions, including RUSNANO, must be aligned. In addition, the President has set advanced innovation efforts as one of the national priorities. "Innovative research efforts, the development of nanomaterials and the creation of advanced products—all of these areas must ensure synergy and comply with the national goals and objectives facing the state," said the Deputy Prime Minister.

Dmitry Chernyshenko also pointed out the need for the company to actively cooperate with higher education institutions in terms of staff training in order to successfully implement applied solutions into practice.

"It is necessary to have the implementation of application solutions at the core of the project. This will also provide an intriguing connection to education. Personnel will be needed in all areas, and a qualified task definition in terms of their preparation is one of the company's core responsibilities. The implementation of innovations and effective management requires trained specialists," added the Deputy Prime Minister.

In his speech, Dmitry Chernyshenko noted that today the RUSNANO Group "faces formidable challenges and ambitious goals".

"In the near future, the company needs to develop a detailed scenario for the implementation of nanotechnology in all sectors of the economy. I am sure that Sergey Kulikov will successfully meet the tasks set," said Deputy Prime Minister, recalling that Sergey Kulikov worked for many years at the State Corporation Rostec, where he was



in charge, among other things, of the radioelectronic cluster and RT-Business Development.

“He is familiar with innovative, cutting-edge scientific, technological and industrial projects in new materials, energy, and mathematical modelling. And all this is RUSNANO’s main focus. Most importantly, Sergey Alexandrovich has extensive experience of delivering results,” said Dmitry Chernyshenko.

At the end of his speech he wished Kulikov “the necessary energy to achieve his goals”.

In response, Sergey Kulikov thanked the Deputy Prime Minister for his parting words and said that he planned to devote December to getting to know the team, partners and assets. “We will start with a portfolio regrouping and debt restructuring, we’ll get acquainted with the nearby markets, buy up missing competencies if necessary and dispose of the ballast,” said Kulikov.

The new head of RUSNANO acknowledged the company’s significant achievements. “We have built a high quality investment infrastructure. Projects in various areas are already well prepared, among them ecology, new materials, energy, transport and medicine. A number of projects are already taking their rightful place in the Russian and international markets. All of this will allow us to move confidently and boldly towards increasing the share of successful projects in the Group’s portfolio,” stressed Sergey Kulikov.

“We have at our disposal one of the country’s best investment instruments, and we would like to work for the benefit of the economy through improving the efficiency of national projects, and investment programmes of natural monopolies and cities,” he said.

“Our task is to continue the course taken, strengthening a number of areas of work. We need to develop and improve what we have already accomplished, create new products and work ahead of schedule. We will be committed to forming a strategic scientific and technical foundation and maintaining national technological sovereignty. I can already tell that we have a lot of work ahead of us,” said Sergey Kulikov.

“I hope that the reorganised management bodies will help us attain the key advantage, namely the time and speed of decision making,” Kulikov stressed.

RUSNANO Joint-Stock Company was founded in March 2011 through reorganization of state corporation Russian Corporation of Nanotechnologies. JSC RUSNANO contributes to implementation of the state policy on the development of the nanotechnology industry by investing directly and through investment funds of nanotechnology in financially effective



high-technology projects providing the development of new production facilities in the Russian Federation. Its primary investment focus is in electronics, optoelectronics and telecommunications, healthcare and biotechnology, metallurgy and metalwork, energy, mechanical engineering and instrument making, construction and industrial materials, chemicals and petrochemicals. 100 percent of RUSNANO's shares are state owned. Thanks to RUSNANO's investments, there are currently 119 factories and R&D Centers opened in 38 regions in Russia.

Management of assets of RUSNANO JSC is carried out by Limited Liability Company established in December 2013.

Work to establish nanotechnology infrastructure and carry out educational programs is fulfilled by RUSNANO's Fund for Infrastructure and Educational Programs, which was also established during the reorganization of the Russian Corporation of Nanotechnologies.

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