



PRESS RELEASE

23/12/2020

Deputy Prime Minister of Russia Alexander Novak and Head of RUSNANO Sergey Kulikov Discuss Possible Production and Use of Innovative Power Generation and Storage Devices

*On December 23, Deputy Prime Minister of Russia **Alexander Novak** and **Sergey Kulikov**, Chairman of the Executive Board at RUSNANO Management Company LLC, visited a research and manufacturing facility of InEnergy, RUSNANO's partner company.*

During the visit, the two had an opportunity to see the key outcomes of the work of Russia's developer of electrochemical solutions for the energy sector and to talk about pertinent issues related to collaboration on creating novel power generation and storage devices. The discussions also covered InEnergy's own creations, i.e. power sources with fuel cell elements, which were developed in close cooperation with research laboratories of Russian institutes and universities.

During the meeting chaired by Alexander Novak, Sergey Kulikov talked about the key directions of RUSNANO's work, which the company's investment efforts would focus on, including those aimed at introducing advanced technologies of Russian origin into the infrastructure sector of the economy.

"Nowadays, electrochemical generators and energy storage devices are creating new opportunities in the field of renewable energy as well as the automotive sector. Introducing this equipment into the power transmission system will ensure more effective use of various energy sources and substantially lower the negative impact of the power sector on the environment by improving energy efficiency, with the aid of, first and foremost, renewable energy sources, and by promoting the use of clean fuels, such as hydrogen," pointed out **Alexander Novak**.

"Our country has considerable potential in these research areas that needs to be unlocked. Nowadays, crucial sectors of our economy and large state corporations are particularly keen on making use of the latest technologies. It is our domestic need, which, at present is acutely felt. A crucial element of the national economy's transition towards innovation and development is productive collaboration between state companies and researchers, developers and manufacturers. RUSNANO has positioned itself at the juncture where such supply and demand come together. Our main goal is to ensure they do so in harmony, i.e. to find unique initiatives and adopt them so that they are in line with actual market trends. In fact, that is why we have focused on InEnergy's projects as the company has already laid all the necessary groundwork for the use of cutting edge technologies in the energy sector, including the



harnessing of hydrogen sphere, and we can help it to develop this know-how and expand it further,” **Sergey Kulikov** said.

***The RUSNANO Group** includes the RUSNANO Joint Stock Company, the RUSNANO Management Company and the Fund for Infrastructure and Educational Programs. Thanks to RUSNANO’s investments, there are currently 126 factories and R&D Centers opened in 38 regions in Russia.*

More information can be found at en.rusnano.com

Contact details: 10A, Prospect 60-letia Oktyabrya, Moscow, 117036 Tel.: +7 (495) 988-5677, Fax: +7 (495) 988-5399, e-mail: press@rusnano.com.