



PRESS RELEASE

17/05/2021

According to Russian Accounting Standards (RAS), RUSNANO's Profit in the 1st Quarter of 2021 Increased 37.6 Times to RUB 6.1 bln

Pursuant to the Russian Accounting Standards (RAS), RUSNANO made a net profit of RUB 6.1 bln for the first quarter of 2021. Revenue for the reporting period totaled RUB 15 bln; gross profit amounted to RUB 9.2 bln.

RUSNANO's key RAS indicators, million rubles

<i>Indicator</i>	<i>1st Quarter of 2021</i>	<i>1st Quarter of 2020</i>
Revenues	14,972	946
Gross Profit	9,227	945
Net Profit	6,093	162

Proceeds from the assets of RUSNANO's investment portfolio more than doubled to RUB 16.1 bln, compared to RUB 7.3 bln in the same period in 2020.

Positive financial results were primarily due to the coordinated work of the new team and the successful closure of several deals. Also, the financial haul for the reporting period resulted from a 39% decrease in management expenses.

"The company is currently committed to implementing a proactive investment agenda. Emphasis has shifted to increasing the asset value of the current portfolio with an exit horizon of 18-36 months and reinvesting in new and promising deep tech projects that would generally boost the company's capitalization. Moreover, improving efficiency and optimizing costs is paramount to us. Meanwhile, we will definitely keep the educational projects in the company, spending money on advanced training of our employees, i.e., investing in people," stated **Maxim Sakharov**, Deputy Chairman of the Executive Board for Economics and Finance, RUSNANO Management Company LLC.

The RUSNANO Group includes the RUSNANO Joint Stock Company, the RUSNANO



Management Company and the Fund for Infrastructure and Educational Programs. Thanks to RUSNANO's investments, there are currently 138 factories and R&D Centers opened in 37 regions in Russia.

More information can be found at en.rusnano.com

Contact details: 10A, Prospect 60-letia Oktyabrya, Moscow, 117036 Tel.: +7 (495) 988-5677, Fax: +7 (495) 988-5399, e-mail: press@rusnano.com.